

**Oil Economics and the State of the Industry**

**Thursday, August 4<sup>th</sup>, 2016**





**3740 McClintock Ave, Los Angeles, CA 90089**

**EEB 132, 1:00 pm – 5:00 pm**

This workshop will be webcast: <https://bluejeans.com/894433558>

The presentations will include examining topics such as the oil price movements, market fundamentals, supply/demand cycles, ‘paradigm shifts’ from technology, the importance of the Middle East, short-term versus long-term decision options, the role of OPEC, domestic and global politics, the relations between Saudi Arabia and the United States, regulating the price of oil or leaving it to ‘market forces’ and some other topics. The outlook for the oil market will then be briefly discussed.

A combination of speakers from diverse career backgrounds, from the industry to academia, and from policy-making to economics, this symposium aims at providing the audience with an up-to-date overview of the state of the oil and gas industry and the current market dynamics.

1:00 – 1:15	Opening remarks		
1:15 – 2:00	Oil Pricing and Supply & Demand		Dr. Manouchehr Takin <i>(Independent Consultant, UK)</i>
2:00 – 2:30	OPEC & Middle East Oil Economics		Dr. Elmer Dougherty <i>(USC Emeritus Professor)</i>
2:30 – 3:00	Break		
3:00 – 3:30	Sovereign Wealth Funds Reform in the Middle East Oil Exporting Countries		Dr. Jeff Nugent <i>(USC Department of Economics)</i>
3:30 – 4:00	Boons & Busts in the Oil and Gas Industry		Dr. Donald Paul <i>(USC Energy Institute)</i>
4:00 – 5:00	Open discussion panel & closing remarks		